



# Issues in Macroeconomics

ECO 102 – Wesleyan College

Syllabus

Summer 2024, July 1 - August 2

## Professor Contact Information

**Professor:** TBA

**Office Hours:** By appointment

**Contact Information:** TBA

### **Text/ISBN:**

#### Required Text:

*Macroeconomics, 6th Edition, by R. Glenn Hubbard & Anthony Patrick O'Brien, Pearson Prentice Hall, 2016, ISBN: 978-0134106229*

#### Recommended:

*The Wall Street Journal* (highly recommended), *The New York Times*, *Business Week* and *The Economist* or some other daily or weekly periodical with domestic and international economics coverage is recommended.

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## Policies and Procedures

### Course Goals

Macroeconomics is the field of economics that studies what is happening to the economy as a whole. This introductory course equips you with basic knowledge and analytical skills in macroeconomics, including topics such as international trade, economic growth, business cycles, monetary policy, fiscal policy, unemployment and inflation. It not only helps you see the real world through the eyes of an economist, but also enables you to explain and solve real world problems.

### Prerequisite

MAT 130 (College Algebra) or higher

### Credit Hours

3

### Student Learning Outcomes

Upon successful completion of this course, you should be able to:



1. Learn the basic economic principles so that you can examine a variety of social issues from the perspective of economics.
2. Understand the key ideas and major issues of macroeconomics.
3. Be able to apply the concepts studied in class to the real world, and understand the economic and political jargon in everyday news.
4. Identify the major determinants of long-run economic growth.
5. Discuss monetary and fiscal policies, along with financial systems.
6. Data-Informed Decision Making: The ability to collect, analyze, and evaluate various types of data to guide decisions.

### **Participation and Grading**

Your grade in this course will be determined by your performance in the following categories:

|                          |            |
|--------------------------|------------|
| *Problem Sets            | 200 points |
| *Discussions             | 80 points  |
| *Class Participation     | 50 points  |
| *Final Exam (Cumulative) | 70 points  |

### **Grading Scale**

The final letter grade will be assigned as follows:

|                        |   |
|------------------------|---|
| > 360 or above 90%     | A |
| 320-359 or 80%-89.9%   | B |
| 280-319 or 70%-79.9%   | C |
| 240-279 or 60%-69.9%   | D |
| Under 240 or under 60% | F |

### **Academic Integrity**

Wesleyan's College expects student to show integrity in all their work. Cheating, plagiarism, unauthorized collaboration, inventing or falsifying information, turning in work for more than one class without authorization, or helping someone else are all violations of the Honor Code and are not tolerated. Any of these forms of cheating will not be tolerated and will be grounds for a grade of zero on the exam or assignment and a grade of F for the course, in addition to any penalties imposed by the Provost.

### **Potential Changes to Course Schedule**

The following week-to-week schedule is a general plan for the course. Deviations may be necessary and will be announced in advance via announcement and/or e-mail. Students should check their course site announcements and emails at least once every twenty-four hours throughout the term to watch for updates regarding this course.



## Course Schedule

### WEEK 1

Overview, Foundations of Economics, Math Review

### WEEK 2

International Trade (Ch2, first half of Ch7)

Price Controls & Trade Protectionism (Ch4+Second Half of Ch7)

### WEEK 3

Demand & Supply Theory (Ch 3)

Three Most Important Macroeconomic Indicators: GDP, Unemployment Rate, Inflation Rate (Ch 8,9)

### WEEK 4

Economic Growth, Business Cycles & the Financial System (Ch10,11)

AE Model & AD-AS Model (Ch12, 13)

### WEEK 5

Money, Monetary Policy & Fiscal Policy (Ch 14, 15, 16)

## Civility in the Academic Community

Students, faculty, and staff are expected to treat one another with respect in all interactions. In the classroom, rude, disruptive and/or disrespectful behaviors as determined by a faculty member interfere with other students' rights and with the instructor's ability to teach. Therefore, any student exhibiting unacceptable behaviors during a class will be asked to leave and will be counted absent for that class period. Failure to cooperate with this process will result in disciplinary action that may include withdrawal from the class or dismissal from the College. Violations will be reported to the Provost's Office

## Disabilities Statement

Wesleyan College is committed to equal education, full participation and access to facilities for all students. Any student who requires reasonable academic accommodations, use of auxiliary aids or facility access for a class must first register with Disability Resources by contacting Jill Amos, Director of Disability and Advocacy Services, [jamos@wesleyancollege.edu](mailto:jamos@wesleyancollege.edu) or (478) 757-5219. If reasonable accommodations are established, students should request Accommodation Letters from Disability Resources then schedule an appointment to meet with the professor to determine how the accommodations will be implemented for each class as early in the semester as possible. Accommodations require advance notice to implement and will not be retroactively administered for the semester. Accommodations that decrease the integrity of a course will not be approved.